

Africa Inland Mission

Performance Report

For the year ended 30 June 2020



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Africa Inland Mission

Entity Information For the year ended 30 June 2020



Legal Name of Entity:	Africa Inland Mission International New Zealand
Other Name of Entity (if any):	Africa Inland Mission Aim
Type of Entity and Legal Basis (if any):	Charitable Trust
Registration Number:	CC51835
Registration Date:	9 April 2015
Entity's Purpose or Mission:	<p>The purposes of the Trust are as follows:</p> <ul style="list-style-type: none"> - To Appoint and send out missionaries and other workers. - To Propagate Christianity within and outside of New Zealand ,especially among African Peoples. - To Carry out other religious and charitable purposes as the board shall determine conditional upon any such purposes being consistent with the policies of Africa inland mission international.
Entity Structure:	Trust
Main Sources of the Entity's Cash and Resources:	Bank Funds
Main Methods Used by the Entity to Raise Funds:	Donations
Entity's Reliance on Volunteers and Donated Goods or Services:	Rely on volunteers significantly
Contact details	
Physical Address:	16-297A Church Street, Onehunga
	Auckland, 1061
Postal Address:	PO Box 13457, Onehunga
	Auckland, 1643
Email:	admin.nz@aimint.org
Web Site:	http://www.aimint.org/nz
Phone Number:	09 2814595
Auditor	Charity Integrity Audit
Trustees	Peter Aldridge (Chairman)
	Andrew Graham Hill
	Max Guptill
	Leonard Lesleighter (Director)
	Fei Fei Teh



Africa Inland Mission
Statement of Service Performance
For the year ended 30 June 2020



Description of the Entity's Outcomes:				
The purposes of the Trust are as follows: - To Appoint and send out missionaries and other workers. - To Propagate Christianity within and outside of New Zealand ,especially among African Peoples. - To Carry out other religious and charitable purposes as the board shall determine conditional upon any such purposes being consistent with the policies of Africa inland mission international.				
Description and Quantification (to the extent practicable) of the Entity's Outputs:		Actual*		Actual*
		This Year		Last Year
Number of individual donors		99		77
Number of New Zealand Churches on the donor list		13		20
Workers from New Zealand going to Africa		5		6
Number of people in New Zealand receiving the monthly Intercessor Guides		262		259
Number of people receiving the ePrayerLink by email		381		420
Additional Output Measures:				
Additional Information:				



Africa Inland Mission

Statement of Cash Flows For the year ended 30 June 2020



	Actual This Year [TY] \$	Actual Last Year [LY] \$
<u>Cash Flows from Operating Activities</u>		
Cash was received from:		
Donations, fundraising and other similar cash income	177,632	150,436
Receipts from providing goods or services plus last year debtors less this year debtors	30,435	7,707
Interest, dividends and other investment receipts	987	1,310
Net GST (refund) / paid	114	- 387
Cash was applied to:		
Payments to suppliers and employees plus TY prepaid + LY CL Less LY prepaid - TY CL	184,151	177,626
Donations or grants paid		
Net Cash Flows from Operating Activities	25,016	- 18,559
<u>Cash flows in & out of Non-Current Items</u>		
Cash was received from:		
Receipts from the sale of fixed assets		
Decrease (Increase) in Receivables		
Cash was applied to:		
Payments to acquire fixed assets	-	-
Increase (Decrease) in Project Funds & Wage subsidy	18,792	9,243
Net Cash Flows from Non-current Activities	18,792	9,243
Net Increase / (Decrease) in Cash	43,808	- 9,316
Opening Cash	72,348	81,664
Closing Cash	116,156	72,348
As stated in the Financial Position:		
Bank Accounts and Cash	116,155	72,348



Africa Inland Mission
Statement of Financial Performance
For the year ended 30 June 2020



	This Year	Last Year
<u>INCOME</u>		
Donations, fundraising and other similar revenue	177,632	150,436
Fees, subscriptions and other revenue from members	28,255	9,887
Interest, dividends and other investment revenue	987	1,310
Total Income	<u>206,874</u>	<u>161,634</u>
<u>EXPENDITURE</u>		
Expenses related to projects	46,095	35,788
Volunteer and employee related costs	20,564	27,786
Costs related to providing goods or services	10,868	14,427
Grants and donations made	106,929	100,613
Total Expenditure	<u>184,456</u>	<u>178,614</u>
Operating Net Surplus (-Deficit)	<u>\$ 22,417</u>	<u>(-\$16,981)</u>
Transfer to Project & Field Worker Funds	<u>\$ 0</u>	<u>\$ 0</u>
Net General Income after transfers	<u><u>\$ 22,417</u></u>	<u><u>(-\$16,981)</u></u>

Africa Inland Mission
Statement of Movements in Equity Funds

	This Year	Last Year
<u>Accumulated Funds</u>		
<u>General Funds</u> Opening Balance	\$ 5,230	\$ 22,210
Operating Net Surplus (-Deficit)	<u>\$ 22,417</u>	<u>(-\$16,981)</u>
Total Accumulated Trust Funds	<u><u>\$ 27,647</u></u>	<u><u>\$ 5,230</u></u>



Africa Inland Mission
Statement of Financial Position
As at the 30 June 2020



	This Year	Last Year
<u>ACCUMULATED FUNDS</u>		
Total Accumulated Trust Funds	<u>\$ 27,647</u>	<u>\$ 5,230</u>
<u>This is represented by :-</u>		
<u>CURRENT ASSETS</u>		
AIM International	55,955	42,147
AIM International NZ	-	-
Petty Cash	200	200
Term Deposit 0005528-00	60,000	30,000
Accounts Receivable	<u>-</u>	<u>2,180</u>
Total Current Assets	<u>116,155</u>	<u>74,527</u>
<u>CURRENT LIABILITIES</u>		
MSD Wage Subsidy	4,200	0
Annual leave	3,066	2,761
Project Balances & Field Worker		
Note 1 Funds	81,517	66,924
GST owed to IRD	<u>- 274</u>	<u>- 387</u>
Total Current Liabilities	<u>88,509</u>	<u>69,297</u>
Working Capital	<u>27,647</u>	<u>5,230</u>
Total Net Assets	<u><u>\$ 27,647</u></u>	<u><u>\$ 5,230</u></u>

Chairperson

Director or
Secretary

Dated 14/10/20

Dated 14/10/20



Africa Inland Mission

Notes to the Accounts & Accounting Policies

For the year ended 30 June 2020



Note 1

Project & Field Worker Funds

Project & Field Worker Funds are balances held under obligations with projects and field worker agreements for such items as emergency travel, resettlement, and current balances to be disbursed.

Statement of Accounting Policies

The Africa Inland Mission is an incorporated charitable trust under the Charitable Trust Act 1957.

General Accounting Policies

Africa Inland Mission has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) on the basis that it does not have public accountability and has total annual expenses of equal to or less than \$2,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

Particular Accounting Policies

The following particular accounting policies which materially affect the measurement of earnings and the financial position have been applied.

Bank Accounts and Cash

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

Fixed Assets

There are no fixed assets.

Going Concern

The nature of the organisation is that it is reliant on the continued support of its members and funding bodies. The management is confident of receiving this ongoing support, and accordingly has adopted the going concern assumption, in the preparation of these financial statements.

Revenue Recognition & Project Balances

General donations with no specified purpose are recognised in income when receipted. Donations specified for either a field worker, or a project are classified as income when received. Any unremitted specified donations are transferred to revenue reserves, less any applicable administration fees.

Income Tax Exemption

Section CW41 & 42 of the Income Tax Act 2007 exempt income tax, on an organisation registered with the Charities Commission, and applying income to its charitable purposes. The Trust has Income Tax Exemption and Charitable status through its registration with the Charities Commission on the 9th April 2015 [CC51835].

Africa Inland Mission

Notes to the Accounts & Accounting Policies CONTINUED



For the year ended 30 June 2020



Changes in Accounting Policies

There have been no changes in accounting policies. All policies have been applied on a basis consistent with those used in the previous years.

GST Exclusive

The entity is registered in terms of the Goods & Services Tax Act 1985. These statements have been prepared on a GST Exclusive basis of accounting, and the Statement of Financial Position reflects any GST owing or due at balance date.

Capital Commitments and Contingent Liabilities

The entity has no material Capital commitments or Contingent liabilities as at balance date. [Last year \$nil]

Related Party Disclosures

The trustees are not aware of any related party transactions requiring disclosure.

Subsequent Events Disclosures

The trustees are not aware of any events subsequent to the balance date and prior to adopting these statements that requires disclosure.

Significant Grants and Donations with Conditions which have not been Recorded as a Liability			
Original Amt*	Description	Not Fulfilled Amt	Purpose and Nature of the Condition(s)
	None noted		
Goods or Services Provided to the Entity in Kind			
Description		Amount	
None Noted			